

Customer Advisory

Dear Customers,

Change of VVD Exchange Rate Basis effective 1st Sept 2023

Please be guided that, with effective 1st Sep 2023, our Vessel Voyage Direction ("VVD") exchange rate basis of calculation will be changed to below method:

The Vessel Voyage Direction ("VVD") rate of exchange shall be the daily rate used for invoicing and is determined based on the vessel's Estimated Time of Arrival ("ETA") or Estimated Time of Departure ("ETD").

- a. For Import, the VVD rate used will be based on 3 calendar days before ETA.
- b. For Export, the VVD rate used will be based on 3 calendar days before ETD.

This change is applicable to all our principals and all our PSA branches in Malaysia.

Thank you for your attention.

Dated: 30th Aug 2023

"This is a computer-generated letter and No signature required"

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