



PACIFIC SELATAN AGENCY SDN BHD
(Company No: 1026474-D)

Customer Advisory

30th Aug 2023

Dear Valued Business Partners,

Freight invoice payment in currency USD – Liberalisation of Foreign Exchange Policy (in USD)

Pleased to inform that with the announcement earlier by Bank Negara Malaysia on the liberalization of foreign exchange policy that is effective 15th April 2021 (<https://www.bnm.gov.my/-/liberalisation-of-foreign-exchange-policy>), the resident company can remit in USD to Pacific Selatan Agency (PSA) with the below terms and conditions:

- All charges under the same shipment will be expressed in one (1) single invoice. No split invoice for USD and MYR denominated charges.
- All bank charges (both sender and receiver) are to be borne by the payer/sender. PSA is to receive the full USD amount as per stated on invoice.
- An admin fee of USD20 per payment transaction is applicable.
- USD payment facility is only for selected credit customers only, subject to PSA's management approval.
- If any USD payment facility granted to Cash Customer (subject to PSA's management approval), BL/Doc only to be released once the payment is cleared in bank.
- PSA reserve the right to revoke the facility of paying in USD if payer/sender fail to comply to the Terms & Conditions above

Thank you for the attention and continuous support

"This is a computer-generated letter and NO signature required"

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