

PACIFIC SELATAN AGENCY SDN BHD

(Company No: 1026474-D)

29 June 2021

Dear Valued Business Partners,

RE: New policy on Cheque Handling Fee and Late Payment Charges for Overdues Invoices

This letter is to inform that effective 1 August 2021, Pacific Selatan Agency Sdn Bhd ("PSA") has decided to impose cheque handling fee and late payment charges on overdue invoices.

- 1) Cheque Handling Fee of MYR 50 per cheque payment.
 - It applies when customer making physical cheque payment (include container deposit payment) to PSA collection counter.
 - Not applicable if cheque payment was bank in directly by Customer.
 - Customer to share the bank in slip and payment details to PSA upon cheque bank in.
 - No Cash payment at collection counter.
 - Cheque handling fee invoice shall be issued upon request.
- 2) Late Payment Charges on Overdues Invoices (apply for all document types: Export, Import, SOC, Detention & Demurrage, Maintenance and Repair, etc) exceeding credit period as follows:
 - For credit customer:
 - Within 1 month 0% interest
 - More than 1 month 1% interest per month or minimum MYR 50, whichever is higher.
 - Late payment interest invoice will be issued on 1st working day of every month based on overdue invoice amount. Non-payment of late payment interest invoice will attract an interest of 1% monthly
 - For Cash customer:
 - Within 7 days from invoice date RM 0.00
 - 7 days after invoice date RM200
 - o 14 days after invoice date RM300
 - o 21 days after invoice date RM400
 - Subsequent week hereafter RM100

We sincerely thank you for your support and co-operation to keep the outstanding invoices within the agreed credit terms.

Thank you for the attention and co-operation.

Counter & Collection Department

** This is computer generated notice, no signature required**

Kuantan Office Penang Office Sabah Office

Sarawak Office

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